



# GREAT CANADIAN GAMING CORPORATION

## GREAT CANADIAN GAMING ANNOUNCES INVESTMENT CANADA APPROVAL AND OPERATIONAL UPDATES

### ***Apollo Funds Affiliate Receives Approval Under ICA for its Acquisition of the Company***

### ***Company Announces Government-Mandated Suspension of Operations at Elements Casino Grand River and Shorelines Casino Belleville***

**April 5, 2021 – Toronto, ON** – Great Canadian Gaming Corporation (**TSX:GC**) (“Great Canadian” or the “Company”) is pleased to announce that Raptor Acquisition Corp. (the “Purchaser”), an affiliate of funds managed by affiliates of Apollo Global Management, Inc. (**NYSE:APO**), has received approval under the *Investment Canada Act* for the acquisition of Great Canadian, pursuant to a previously announced plan of arrangement (the “Arrangement”) involving Great Canadian, the Purchaser and Company securityholders (“Securityholders”).

As announced on December 23, 2020 and December 30, 2020, respectively, the Arrangement has previously received approval of the Supreme Court of British Columbia and Securityholders, as well as clearance under the *Competition Act* (Canada).

The Arrangement remains subject to certain other closing conditions. It is expected to be completed in the second quarter of 2021.

### **Operational Updates**

Additionally, and further to the April 1, 2021 announcement from the Ontario provincial government mandating the suspension of operations for certain businesses in the province, including casinos, the Company suspended operations at Elements Casino Grand River and Shorelines Casino Belleville as of Friday, April 2, 2021 at 11:59 p.m. EST.

With the suspension of operations at Elements Casino Grand River and Shorelines Casino Belleville, the Company will have three of its 26 properties open which are operating under restricted conditions.

Below is an overview of the current status of the Company’s properties:

### **Current Status of Operations**

<b>Ontario</b>	<b>Status</b>
Casino Woodbine	Closed
Elements Casino Mohawk	Closed
Elements Casino Flamboro	Closed
Casino Ajax	Closed
Great Blue Heron Casino	Closed
Elements Casino Grand River	Closed April 2

<b>Ontario</b>	<b>Status</b>
Elements Casino Brantford	Closed
Shorelines Casino Thousand Islands	Closed
Shorelines Slots at Kawartha Downs	Closed
Shorelines Casino Belleville	Closed April 2
Shorelines Casino Peterborough	Closed

Nova Scotia		New Brunswick	
	Status		Status
Casino Nova Scotia Halifax	Open with restrictions	Casino New Brunswick	Open with restrictions
Casino Nova Scotia Sydney	Open with restrictions		
		British Columbia	
			Status
		All properties in British Columbia	Closed

## ABOUT GREAT CANADIAN GAMING CORPORATION

Founded in 1982, Great Canadian Gaming Corporation is an Ontario based company that operates 26 gaming, entertainment and hospitality facilities in Ontario, British Columbia, New Brunswick, and Nova Scotia. Fundamental to the Company's culture is its commitment to social responsibility. "PROUD of our people, our business, our community" is Great Canadian's brand that unifies the Company's community, volunteering and social responsibility efforts. Under the PROUD program, Great Canadian annually supports over 1,400 charitable and non-profit organizations across Canada. In each Canadian gaming jurisdiction, a significant portion of gross gaming revenue from gaming facilities is retained by our Crown partners on behalf of their provincial government for the purpose of supporting programs like healthcare, education and social services.

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